Explanation of variances

Name of smaller authority: **Unstone Parish Council**

County area (local councils and Derbyshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	28,038	36,079				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	86,012	87,977	1,965	2.28%	NO		
3 Total Other Receipts	38,621	18,356	-20,265	52.47%	YES		Reduction in grants received (£13,634.07) Increase in Community Hall income £3374.20 Increase in bank interest received £537.77 Increase in events income £1,119.19 Reduction in VAT claimed (£11,432.87) Reduction in money received frrom NEDDC (£263.12) Tolerance amount £33.90
4 Staff Costs	47,914	50,690	2,776	5.79%	NO		
5 Loan Interest/Capital Repayment	8,830	8,476	-354	4.01%	NO		
6 All Other Payments	59,848	52,558	-7,290	12.18%	NO		
7 Balances Carried Forward	36,079	30,688				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,079	30,688				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	779,823	789,953	10,130	1.30%	NO		
10 Total Borrowings	22,500	15,000	-7,500	33.33%	YES		Reduction in borrowing due to repayments made in year.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable